

PRIZE4LIFE, INC.

STATEMENT OF FINANCIAL POSITION  
DECEMBER 31, 2008  
(With Comparative Totals for 2007)

	<u>2008</u>	<u>2007</u>
<b><u>ASSETS</u></b>		
<b><u>Current Assets</u></b>		
Cash and cash equivalents	\$ 854,123	\$ 264,373
Pledges receivable	1,380,000	1,375,000
Prepaid	1,433	
Total current assets	<u>2,235,556</u>	<u>1,621,373</u>
<b><u>Other Assets</u></b>		
Investments	<u>2,413,840</u>	<u>2,711,218</u>
Total other assets	<u>2,413,840</u>	<u>2,711,218</u>
<b><u>Total Assets</u></b>	<u>\$ 4,649,396</u>	<u>\$ 4,350,591</u>
<b><u>LIABILITIES AND NET ASSETS</u></b>		
<b><u>Current Liabilities</u></b>		
Accrued expenses	\$ 13,214	\$ 30,761
Total current liabilities	<u>13,214</u>	<u>30,761</u>
<b><u>Net Assets</u></b>		
Unrestricted	756,182	444,830
Temporarily restricted	<u>3,880,000</u>	<u>3,875,000</u>
Total net assets	<u>4,636,182</u>	<u>4,319,830</u>
<b><u>Total Liabilities and Net Assets</u></b>	<u>\$ 4,649,396</u>	<u>\$ 4,350,591</u>

**PRIZE4LIFE, INC.**

STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED DECEMBER 31, 2008  
(With Comparative Totals for 2007)

	2008			2007
	Unrestricted	Temporarily Restricted	Total	Total
<b><u>Support and Revenue</u></b>				
Contributions				
Grants and contributions	\$ 387,953	\$ 360,000	\$ 747,953	\$ 4,383,063
In-kind contributions	11,958		11,958	3,986
Released from restriction	355,000	(355,000)		
Investment income	57,862		57,862	51,213
<b><u>Total Support and Revenue</u></b>	812,773	5,000	817,773	4,438,262
<b><u>Expenses</u></b>				
Program services	293,867		293,867	197,142
Fundraising expenses	68,458		68,458	28,681
General and administrative expenses	139,096		139,096	87,636
<b><u>Total Expenses</u></b>	501,421		501,421	313,459
<b><u>Change in Net Assets</u></b>	311,352	5,000	316,352	4,124,803
<b><u>Net Assets - Beginning of Year</u></b>	444,830	3,875,000	4,319,830	195,027
<b><u>Net Assets - End of Year</u></b>	<u>\$ 756,182</u>	<u>\$ 3,880,000</u>	<u>\$ 4,636,182</u>	<u>\$ 4,319,830</u>